

MELROD, REDMAN & GARTLAN

A PROFESSIONAL CORPORATION

ATTORNEYS AT LAW

SUITE 1100 K
1801 K STREET, N. W.
WASHINGTON, D. C. 20006

TELEPHONE (202) 822-5300

CABLE: REDMEL
TELEX: 89-7414
TELECOPIER 833-2090

LEONARD S. MELROD
LIPMAN REDMAN
JERRY M. HAMOVIT
WARREN K. KAPLAN
STEPHEN D. KAHN
PHILIP A. GORELICK
PHILIP M. HOROWITZ
THOMAS G. MCGARRY
ALLAN J. WEINER
NEIL I. LEVY
ROBERTA F. COLTON
STEVEN M. GLAZER
GARY S. SMUCKLER
WILLIAM DANIEL SULLIVAN
CHARLES J. LANDY
HOWARD N. SOLODKY
DANIEL M. LITT
ANDREW G. WACHTEL
DOUGLAS B. MISHKIN
LAURENCE E. BENSIGNOR

RONALD I. HYATT
ALBAN SALAMAN
NEAL GOLDFARB
ARTHUR B. AXELSON
WILLIAM C. BASIL
TIMOTHY C. HUTCHENS
MICHAEL H. KRIMMINGER
JAMES A. NAGEL
STEVEN ROSENBERG
DANIELLE R. SROUR
FERN J. BRODNEY
BARBARA F. MUTTERPERL
KAREN C. BUNTING
MARK R. LEWIS
ANN MARIE M. MEHLERT
PAUL B. BRAN
JORDANA R. ENIG
VANESSA CHERNICK*
PETER T. K. LEE*
NANCY L. ZABRISKIE*

RECORDATION NO. 14251C
Filed 1425

8-03 FEB 1 1988-3 20 PM
INTERSTATE COMMERCE COMMISSION

No.
Date FEB 1 1988
Fee \$ 26.00
ICC Washington, D.C.

February 1, 1988

OF COUNSEL
JOSEPH V. GARTLAN, JR.

*NOT ADMITTED IN D. C.

WRITER'S DIRECT DIAL NUMBER
202-822-5452

BY HAND

Ms. Mildred Lee
Interstate Commerce Commission
Room 2303
12th Street & Constitution Avenue, N.W.
Washington, D.C. 20423

Re: Release of Security Interests/H&H Company and
Texas Commerce Bank, National Association

Dear Ms. Lee:

I have enclosed two originals and two copies of the document described below to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code. The document is a Full Release of Security Interest, a secondary document, dated January 27, 1988. The primary documents to which the enclosed document is connected are recorded under Recordation Number 14320 and Recordation Number 14251.

The names of the parties to the document are as follows:

Debtor - H&H Company

Secured Party - Texas Commerce Bank National Association

A description of the equipment covered by the document is attached hereto as Exhibit A.

I also have enclosed a check in the amount of \$26.00 for the recordation of each of the originals of this document. Please return any extra copies of this document to me.

Handwritten signature: Cynthia A. [illegible]

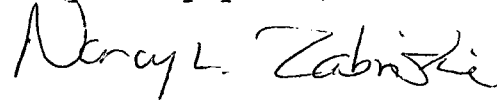
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MELROD, REDMAN & GARTLAN
A PROFESSIONAL CORPORATION

Ms. Mildred Lee
February 1, 1988
Page Two

If you have any questions regarding the foregoing, please contact me. Your assistance in this matter is greatly appreciated.

Very truly yours,



Nancy L. Zabriskie

Enclosures

cc: Howard N. Solodky, Esq.

NLZ:mr

EXHIBIT A

H & H Company
Railcars Owned
12/31/87

General Purpose Cars

RTMX	2264
RTMX	2265
RTMX	2267
RTMX	2268
RTMX	2270
RTMX	2271
RTMX	2445
RTMX	2448
RTMX	2449
RTMX	2536
RTMX	2537
RTMX	13310
RTMX	13311 ✓
RTMX	13312
RTMX	13313
RTMX	13314
RTMX	13315
RTMX	13317
RTMX	13318
RTMX	13319

Total 20 Cars

Sulphur Cars

GLNX	1300 - 1310
GLNX	1312 - 1317
GLNX	1320 -
GLNX	1322 - 1326
GLNX	1328
GLNX	1331
GLNX	1334 - 1336
GLNX	1338 - 1340
GLNX	1342 - 1343
GLNX	1345 - 1349

Total 38 Cars

FULL RELEASE OF SECURITY INTEREST

RECORDATION NO. 14251-C Filed 1425

THE STATE OF TEXAS
COUNTY OF HARRIS

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S

FEB 1 1988 -3 10 PM

INTERSTATE COMMERCE COMMISSION

WHEREAS, TEXAS COMMERCE BANK NATIONAL ASSOCIATION, a national banking association, with its office at 712 Main Street, Houston, Texas 77002 (the "Secured Party") has loaned H & H COMPANY, a Texas limited partnership, with its office at 1700 West Loop South, Houston, Texas 77027 (the "Debtor") certain sums more particularly described in the following instruments:

1. Security Agreement dated March 16, 1984, and filed with the Interstate Commerce Commission on May 8, 1984, under Recordation No. 14320;
2. Security Agreement dated January 4, 1984, and filed with the Interstate Commerce Commission on January 23, 1984, under Recordation No. 14251;
3. Renewal Security Agreement dated January 31, 1985, and filed with the Interstate Commerce Commission on February 21, 1985, under Recordation No. 14251-A; and
4. First Amendment to Renewal Security Agreement dated July 31, 1985, and filed with the Interstate Commerce Commission on August 29, 1985, under Recordation No. 14251-B (the above four instruments shall be called collectively the "Security Agreement");

WHEREAS, the Security Agreement granted the Secured Party a security interest in all of Debtor's right, title and interest in and to the railroad tank cars listed therein and all accessions, additions and attachments thereto and the proceeds and the products thereof, including without limitation, all cash, notes, drafts, acceptances, instruments and chattel paper or other property, benefits or rights arising therefrom, and in and to all returned or repossessed goods arising from or relating thereto or other proceeds of any sale or other disposition thereof (the "Collateral");


WHEREAS, the Debtor has repaid all of the indebtedness described in the Security Agreement and the Secured Party has agreed to grant to Debtor a full release of such security interest;

NOW, THEREFORE, KNOW ALL PERSONS BY THESE PRESENTS, that Secured Party, being the sole legal and equitable owner and holder of those certain notes more fully described in the Security Agreement, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid to Secured Party by Debtor, which consideration shall be applied against the indebtedness due and owing under such notes, the receipt and sufficiency of which payment and consideration are hereby acknowledged, does hereby RELEASE, DISCHARGE and QUITCLAIM all of the

Collateral, including without limitation, the fifty-eight railroad cars owned by Debtor that are described on Exhibit A attached hereto from the security interests and all other liens of whatsoever nature, express or implied, held by Secured Party and affecting the Collateral.

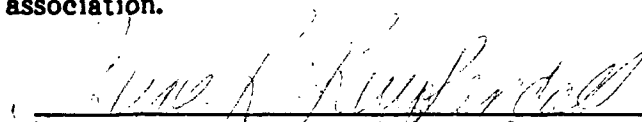
EXECUTED this 27th day of January, 1988.

TEXAS COMMERCE BANK
NATIONAL ASSOCIATION,
a national banking association

By: 
Name: Robert J. McGee
Title: Senior Vice President

THE STATE OF TEXAS S
 S
COUNTY OF HARRIS S

THIS INSTRUMENT was acknowledged before me on the 27th day of January, 1988 by Robert J. McGee, Senior Vice President of Texas Commerce Bank National Association, a national banking association, on behalf of said association.


Notary Public in and for
the State of Texas
June K. Kuykendall
Printed Name of Notary

My Commission Expires: 7-7-90

H & H Company
Railcars Owned
12/31/87

General Purpose Cars

RTMX	2264
RTMX	2265
RTMX	2267
RTMX	2268
RTMX	2270
RTMX	2271
RTMX	2445
RTMX	2448
RTMX	2449
RTMX	2536
RTMX	2537
RTMX	13310
RTMX	13311 <i>ev</i>
RTMX	13312
RTMX	13313
RTMX	13314
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RTMX	13317
RTMX	13318
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Total 20 Cars

Sulphur Cars

GLNX	1300 - 1310
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